

**STATE OF MICHIGAN
MICHIGAN DEPARTMENT OF ENERGY, LABOR AND ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE REGULATION**

Before the Commissioner of Financial and Insurance Regulation

In the matter of:

Enforcement Case No. 09-7059

**Michael R. Kay
System ID No. 0042162**

**HEALTHINSURANCEGIANT.COM, INC.
System ID No. 0088637**

Respondents.

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CONSENT ORDER AND STIPULATION

I. Factual Background

1. Respondent Michael Kay, System ID number 0042162, is a licensed resident insurance producer in the State of Michigan with qualifications and authorizations to transact business selling, soliciting and/or negotiating life, accident, and health insurance and variable annuities.
2. On November 16, 2000, a Certificate of Amendment to the Articles of Incorporation was filed with the Michigan Department of Energy, Labor and Economic Growth - Bureau of Commercial Services, Corporation Division, to amend the corporate name of KAY AGENCY, INC to HEALTHINSURANCEGIANT.COM, INC.. The Certificate of Amendment listed Respondent Michael Kay as President.
3. Respondent HEALTHINSURANCEGIANT.COM, INC. does not possess a valid license as an insurance agency or insurance producer with qualifications or authorizations to sell any form of insurance within the State of Michigan.
4. On January 14, 2009, a Cease and Desist Order was issued by OFIR alleging that Respondent HEALTHINSURANCEGIANT.COM, INC., was soliciting insurance without a valid license and that Respondent Michael Kay was facilitating such solicitation.

5. Without admitting or denying any of the above stated allegations, and without admitting or denying any violations of the Code, Respondents are now prepared to voluntarily consent to the entry of a Consent Order imposing a \$2,500 (twenty five hundred dollars) settlement payment.

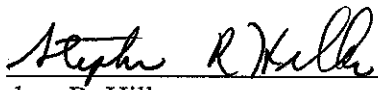
II. Order

Based on the foregoing facts and Respondents stipulation, it is **ORDERED** that:

1. Respondent shall pay to the State of Michigan a settlement payment of \$2,500.00 (twenty five hundred dollars). Upon execution of this Order, OFIR will send Respondent an Invoice for the payment that will be due within 30 days of issuance of the Invoice.

OFFICE OF FINANCIAL AND
INSURANCE REGULATION

Dated: 6/16/09




Stephen R. Hilker
Chief Deputy Commissioner

III. Stipulation

I, MICHAEL KAY, on behalf of the above named Respondents read and understand the Consent Order above. I agree that the Commissioner has jurisdiction and authority to issue this Consent Order pursuant to the Michigan Insurance Code. I waive the right to a hearing in this matter if this Consent Order is issued. I understand that the Consent Order and Stipulation will be presented to the Commissioner for approval and the Commissioner may or may not issue this Consent Order. I waive any objection to the Commissioner deciding this case following a hearing in the event the Consent Order is not approved. By my signature below I agree to the entry of the Consent Order.

The Office of Financial and Insurance Regulation staff approves this stipulation and recommends that the Commissioner issue the above consent order.

Dated: 12/16/09


Elizabeth V. Bolden (P69865)
OFIR Staff Attorney